



**AUDITORS' REPORT**

We have audited the attached Balance Sheet of **STEPPING STONE CHARITABLE SOCIETY** as at 31st March, 2018 and also the Income and Expenditure Account for the year ended 31<sup>st</sup> March, 2018.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We report that-

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
2. In our opinion, proper books of accounts as required by law have been maintained by the Society, so far as it appears from our examination of the books of account;
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account;
4. In our opinion, the Balance Sheet and the Income and Expenditure Account dealt with by this report comply with the Accounting Standards laid down; and



5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required, and give a true and fair view -
- (i) in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March, 2018; and
  - (ii) in the case of the Income and Expenditure Account, of the deficit for the year ended 31st March, 2018.



Mumbai;  
Date: 5<sup>th</sup> August, 2018

For R.K. KHANNA & ASSOCIATES  
Chartered Accountants  
(Firm Regn. No. 105082W)

MOHAMMED OBAID ANSARI  
Partner  
(Membership No. 116304)

# STEPPING STONE CHARITABLE SOCIETY

Registration No. F-11425/MUMBAI

## BALANCE SHEET AS ON 31ST MARCH 2018

	Note No.	31st March 2018		31st March 2017	
		Rupees	Rupees	Rupees	Rupees
<b>FUNDS AND LIABILITIES</b>					
Trust Corpus:					
Per last Balance Sheet			1,08,95,797		1,08,95,797
Income and Expenditure Account:					
Per last Balance Sheet		65,72,810		73,75,009	
Deficit for the year		(29,87,459)	35,85,350	(8,02,199)	65,72,810
Amount Payable			1,367		42,149
<b>Total</b>			<b>1,44,82,514</b>		<b>1,75,10,756</b>
<b>PROPERTY AND ASSETS</b>					
Property, Plant and Equipment	3		90,65,580		95,48,074
Deposits			2,48,256		2,33,256
Loans & Advances			43,275		74,751
Tax Deducted at Source			1,65,573		1,54,441
Cash & Bank Balances:					
In Savings Accounts		37,82,390		65,99,489	
In Current Account		10,41,011		8,62,471	
In hand		1,36,430	49,59,831	38,274	75,00,234
<b>Total</b>			<b>1,44,82,514</b>		<b>1,75,10,756</b>

Notes 1 to 17 form an integral part of Financial Statements

As per our report of even date

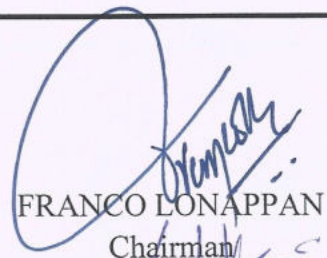
For R. K. KHANNA & ASSOCIATES  
Chartered Accountants  
(Firm Regn. No.105082W)

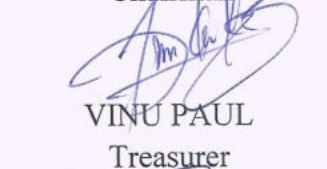


MOHAMMÈD OBAID ANSARI  
Partner  
(Membership No.116304)



Mumbai ;  
Date : 5th August, 2018

  
FRANCO LONAPPAN  
Chairman

  
VINU PAUL  
Treasurer

  
NIGEL PERIERA  
Secretary

# STEPPING STONE CHARITABLE SOCIETY

Registration No. F-11425/MUMBAI

## STATEMENT OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

	Note No.	2017-18		2016-17	
		Rupees	Rupees	Rupees	Rupees
<b>INCOME</b>					
Donation	4		53,11,326		74,84,286
Donation in Kind			66,139		-
Fees	5		5,31,170		4,35,702
Interest	6		2,27,600		3,01,512
<b>TOTAL</b>			<b>61,36,235</b>		<b>82,21,500</b>
<b>EXPENDITURE</b>					
Establishment Expenditure	7		8,40,889		9,52,671
Depreciation	3		5,57,495		5,55,222
Expenditure on Objects of the Trust:					
<i>Education:</i>					
Anugrah Education Project	8	1,82,407		19,947	
Jyoti Samaj Seva Kendra	9	8,30,170		6,36,280	
Disha Project	10	3,38,356	13,50,933	3,29,980	9,86,207
<i>Medical Relief:</i>					
Karuna Project	11	17,30,128		14,47,753	
Hope Project	12	3,06,475		3,76,639	
Asha HIV Project	13	13,93,256	34,29,859	12,40,950	30,65,342
<i>Relief of Poor:</i>					
Krupa Home for Elderly	14	9,25,929		9,94,104	
Jeevan Sahara Project	15	18,91,590		23,75,153	
Drought Relief Project	16	55,000		95,000	
Flag Daycare Project		72,000	29,44,519	-	34,64,257
<b>TOTAL</b>			<b>91,23,695</b>		<b>90,23,699</b>
<b>DEFICIT FOR THE YEAR</b>			<b>(29,87,459)</b>		<b>(8,02,199)</b>

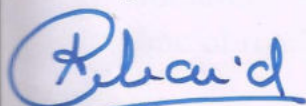
Notes 1 to 17 form an integral part of Financial Statements

As per our report of even date attached to Balance Sheet

For R. K. KHANNA & ASSOCIATES

Chartered Accountants

(Firm Regn. No.105082W)



MOHAMMED OBAID ANSARI

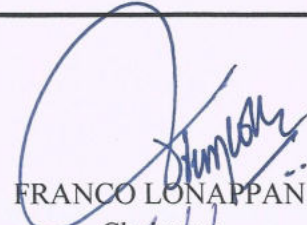
Partner


(Membership No.116304)

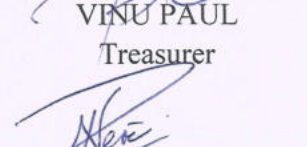
Mumbai ;

Date : 5th August, 2018



  
FRANCO LONAPPAN  
Chairman

  
VINU PAUL  
Treasurer

  
NIGEL PERIERA  
Secretary

# STEPPING STONE CHARITABLE SOCIETY

Registration No. F-11425/MUMBAI

NOTES 1 TO 17 FORMING AN INTEGRAL PART OF FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31ST MARCH 2018

## NOTE NO. 1

### SOCIETY OVERVIEW

Stepping Stone Charitable Society was registered under Societies Registration Act, 1860 on 6th June 1986, with objectives which include running Schools, orphanages, widow homes or other establishments and providing food, medicine and other help and assistance to the poor, deserving and needy persons.

## NOTE NO. 2

### SIGNIFICANT ACCOUNTING POLICIES :

#### 2.1 Basis of Accounting :

The financial statements are prepared under the historical cost convention on a going concern and cash basis and in accordance with the generally accepted Accounting Principles in India and are in line with the relevant laws as well as the guidelines and Accounting Standards prescribed by the Institute of Chartered Accountants of India.

#### 2.2 Property, Plant and Equipment :

Plant, Property & Equipment are stated at their cost of acquisition or construction, including any cost attributable to bringing the asset to their working condition for their intended use. Depreciation is provided on written down value method. In respect of the assets acquired during the year depreciation as applicable for the full year or half year is applied.

#### 2.3 Revenue Recognition :

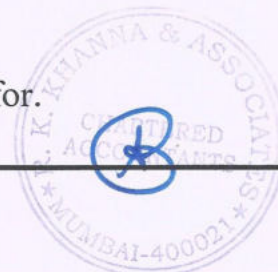
Income is recognised as on the date of receipt.

#### 2.4 Foreign Currency Transactions :

Donations received in foreign currency are recorded at the rates prevailing at the time of realisation.

#### 2.5 Retirement benefits :

Retirement benefits are accounted for as and when paid for.



**NOTE 3****PROPERTY, PLANT AND EQUIPMENT**

PARTICULARS	Rate of Depreciation	Written Down Value as at 31.3.2017	Additions during the year	Deletions during the year	Depreciation during the year	Written Down Value as at 31.3.2018
		Rupees	Rupees	Rupees	Rupees	Rupees
Nashik Old Age Home Land	0%	46,55,189	-	-	-	46,55,189
Boundary Wall for Nashik Home Building	10%	23,88,256	-	-	2,38,826	21,49,430
Security Cabin	10%	10,45,000	-	-	1,04,500	9,40,500
Flat (Office Premises)*	10%	1,37,750	75,000	-	21,275	1,91,475
Jyoti Hutment	10%	97,004	-	-	9,700	87,304
Asha Hutment	10%	14,125	-	-	1,412	12,713
Electrical Equipments	10%	3,560	-	-	356	3,204
Motor Vehicle (Ambulance)	15%	5,735	-	-	861	4,874
Camera	15%	11,71,552	-	-	1,75,733	9,95,819
Refrigerator	15%	1,853	-	-	278	1,575
Washing Machine	15%	16,827	-	-	2,524	14,303
Computers	15%	9,839	-	-	1,476	8,363
Computers	40%	1,386	-	-	554	832
<b>Total</b>		<b>95,48,075</b>	<b>75,000</b>	<b>-</b>	<b>5,57,495</b>	<b>90,65,580</b>
Previous Year's Figures		88,58,296	12,45,000	-	5,55,222	95,48,074

\*Flat Office Premises is Under Development.

**NOTE NO. 4  
DONATION**

	2017-18 Rupees	2016-17 Rupees
For Education	10,59,395	9,09,119
For Medical Relief	20,03,073	44,44,251
For Relief of Poor	21,23,614	20,61,538
General	1,25,244	69,377
	<b>53,11,326</b>	<b>74,84,286</b>

**NOTE NO. 5  
FEES**

	2017-18 Rupees	2016-17 Rupees
Medical Fees	32,770	15,302
Education Fees	4,98,400	4,20,400
	<b>5,31,170</b>	<b>4,35,702</b>

**NOTE NO. 6  
INTEREST**

	2017-18 Rupees	2016-17 Rupees
On Saving Bank Accounts	1,46,350	3,00,913
On Fixed Deposit Accounts	81,250	-
On Income Tax Refund	-	599
	<b>2,27,600</b>	<b>3,01,512</b>



	2017-18 Rupees	2016-17 Rupees
<b>NOTE NO. 7</b>		
<b><u>ESTABLISHMENT EXPENDITURE</u></b>		
Staff Remuneration	1,40,504	1,97,477
Staff Welfare	16,975	15,664
Repair & Maintenance	4,400	26,466
Printing & Stationery	5,144	4,411
Website Animation Expenses	61,576	95,960
Postage & Courier	3,445	1,895
Telephone	22,100	4,000
Conveyance	42,839	37,644
Meeting Expenses	1,918	10,752
Audit Fees	60,000	53,000
Professional fees	4,48,194	4,68,400
General Expenses	31,932	33,903
Bank Charges	1,861	3,099
	<b>8,40,889</b>	<b>9,52,671</b>
<b>NOTE NO. 8-</b>		
<b><u>ANUGRAH - NASHIK EDUCATION PROJECT</u></b>		
Honorarium	89,500	1,200
Refreshment Expenses	20,193	1,000
Education Help	-	4,000
Medical Expense	320	-
Programme & Activities	40,733	13,047
Electricity	2,850	-
Repairs & Maintenance	6,778	-
Printing & Stationery	5,313	-
Postage	370	-
Telephone	1,500	-
Conveyance	14,850	700
	<b>1,82,407</b>	<b>19,947</b>
<b>NOTE NO. 9</b>		
<b><u>JYOTI SAMAJ SEVA KENDRA</u></b>		
Staff Remuneration	2,14,200	2,04,000
Training & Development	10,400	6,000
Honorarium	2,73,750	1,93,100
Food	37,044	31,304
Help to Widows	1,64,000	1,78,000
Programme & Activity	7,180	-
Rent	77,000	-
Electricity Charges	7,870	7,920
Repairs & Maintenance	27,698	8,822
Printing & Stationery	4,370	2,734
Conveyance	6,658	4,400
	<b>8,30,170</b>	<b>6,36,280</b>



	2017-18 Rupees	2016-17 Rupees
<b>NOTE NO. 10</b>		
<b><u>DISHA PROJECT</u></b>		
Staff Remuneration	1,08,000	96,000
Staff Welfare	-	535
Training & Development	10,800	-
Honorarium	1,10,150	1,22,000
Food	31,632	28,627
Education Assistance	-	2,000
Books & Uniforms	7,890	4,850
Programmes & Activities	3,786	3,376
Rent	48,125	43,050
Electricity	2,490	2,440
Repair & Maintenance	4,065	9,505
Printing and Stationery	1,164	2,278
Postage & Courier	180	110
Telephone and Internet	3,900	3,928
Conveyance	6,174	10,301
Travelling	-	980
	<b>3,38,356</b>	<b>3,29,980</b>
<b>NOTE NO. 11</b>		
<b><u>KARUNA PROJECT</u></b>		
Staff Remuneration	11,12,920	9,39,774
Staff Welfare	11,784	-
Training and Development	13,327	19,600
Honararium	3,700	700
Refreshments	49,370	53,342
Help & Assistance	59,781	76,142
Medical Expenses	1,01,187	76,218
Programmes and Activities	64,660	23,580
Repair & Maintenance	7,306	6,628
Printing & Stationery	13,352	4,905
Postage & Courier	1,029	-
Telephone	7,800	8,250
Conveyance	73,327	49,460
Travelling Expenses	55,862	6,163
Vehicle Expenses	1,54,723	1,82,991
	<b>17,30,128</b>	<b>14,47,753</b>





	2017-18 Rupees	2016-17 Rupees
<b>NOTE NO. 12</b>		
<b><u>HOPE PROJECT</u></b>		
Staff Remuneration	48,000	48,000
Staff Welfare	-	793
Honorarium	-	7,000
Medical Expenses	1,69,950	2,43,499
Help & Assistance	87,900	71,400
Repairs and Maintenance	-	2,326
Conveyance expenses	-	2,766
Postage & Courier	625	855
	<b>3,06,475</b>	<b>3,76,639</b>
<b>NOTE NO. 13</b>		
<b><u>ASHA HIV PROJECT</u></b>		
Staff Remuneration	7,79,417	7,45,517
Training and Development	8,500	5,000
Refreshments	-	4,054
Food	2,43,830	2,31,762
Medical Expenses	44,531	49,681
Help & Assistance	93,196	93,882
Programmes & Activities	47,692	41,810
Training & Development	1,22,000	5,111
Repair & Maintenance	10,775	20,500
Electricity expenses	310	220
Printing & Stationery	2,671	1,019
Postage & Courier	-	30
Telephone & Internet	9,593	10,040
Conveyance	30,741	32,324
	<b>13,93,256</b>	<b>12,40,950</b>
<b>NOTE NO. 14</b>		
<b><u>KRUPA HOME FOR ELDERLY</u></b>		
Staff Remuneration	1,80,000	1,80,000
Honorarium	2,93,920	2,78,700
Food	73,159	91,781
Medical Expenses	17,000	13,548
Rent	1,76,000	1,72,000
Electricity Charges	28,050	28,640
Repair & Maintenance	48,311	1,65,833
Security Charges	37,000	-
Water Bills	2,011	-
Telephone Expenses	4,580	6,832
Printing & Stationer	1,590	-
Postage & Courier	450	-
Conveyance	60,445	56,770
Fees & Subscription	3,413	-
	<b>9,25,929</b>	<b>9,94,104</b>



**NOTE NO. 15**  
**JEEVAN SAHARA PROJECT**

	2017-18 Rupees	2016-17 Rupees
Staff Remuneration	6,67,809	7,19,324
Staff Welfare	-	700
Food	1,05,215	1,04,172
Stipend	1,46,000	1,70,000
Help & Assistance	3,36,989	8,32,384
Training & Development	56,130	-
Rent	3,65,244	3,56,667
Repair and Maintenance	-	40,238
Printing and Stationary	180	125
Telephone	16,937	26,913
Postage & Courier	-	50
Conveyance	28,120	14,990
Travelling	1,68,966	1,09,590
	<b>18,91,590</b>	<b>23,75,153</b>

**NOTE NO. 16**  
**DROUGHT RELIEF PROJECT**

Help & Assistance	55,000	95,000
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**NOTE NO. 17**  
**THE PRESENTATION**

The previous year's figures have been regrouped / reclassified, wherever necessary, to confirm to the current the current year

**SIGNATURES TO NOTE 1 TO 17**

For R. K. KHANNA & ASSOCIATES  
Chartered Accountants  
(Firm Regn. No.105082W)

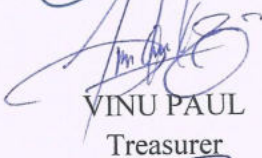



MOHAMMED OBAID ANSARI  
Partner  
(Membership No.116304)

Mumbai ;  
Date : 5th August, 2018



  
FRANCO LONAPPAN  
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