



AUDITORS' REPORT

We have audited the attached Balance Sheet of **STEPPING STONE CHARITABLE SOCIETY** as at 31st March, 2017 and also the Income and Expenditure Account for the year ended 31st March, 2017.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We report that-

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
2. In our opinion, proper books of accounts as required by law have been maintained by the Society, so far as it appears from our examination of the books of account;
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account;
4. In our opinion, the Balance Sheet and the Income and Expenditure Account dealt with by this report comply with the Accounting Standards laid down; and



5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required, and give a true and fair view -
- (i) in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March, 2017; and
 - (ii) in the case of the Income and Expenditure Account, of the deficit for the year ended 31st March, 2017.



For R.K. KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.105082W)

MOHAMMED OBAID ANSARI
Partner
(Membership No.116304)

Mumbai;
Date:1st September, 2017

STEPPING STONE CHARITABLE SOCIETY

Registration No. F-11425/MUMBAI

BALANCE SHEET AS ON 31ST MARCH 2017

FUNDS AND LIABILITIES	Rupees	Rupees	PROPERTY AND ASSETS	Rupees	Rupees
TRUST CORPUS Per last Balance Sheet		1,08,95,797	IMMOVABLE PROPERTY Per Schedule 'A'		83,40,883
INCOME AND EXPENDITURE ACCOUNT Per last Balance Sheet	73,75,009		MOVABLE PROPERTY Per Schedule 'B'		12,07,191
Deficit for the year	(8,02,199)	65,72,810	DEPOSITS		2,33,256
AMOUNTS PAYABLE		42,149	LOANS & ADVANCES		74,751
			TAX DEDUCTED AT SOURCE		1,54,441
			CASH & BANK BALANCE		
			In Savings Account with Bank	65,99,489	
			In Current Account with Bank	8,62,471	
			In hand	38,274	75,00,233
		1,75,10,756			1,75,10,756

NOTES TO ACCOUNTS : Per Schedule "M"

Per our report of even date

For R. K. KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.105082W)



MOHAMMED OBAID ANSARI
Partner
(Membership No.116304)

Mumbai;
Date : 1st September, 2017




FRANCO LONAPPAN
Chairman



VINU PAUL
Treasurer



NIGEL PERIERA
Secretary

STEPPING STONE CHARITABLE SOCIETY

Registration No. F-11425/MUMBAI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

EXPENDITURE	Sch.	Rupees	Rupees	INCOME	Rupees	Rupees
EXPENDITURE IN RESPECT OF PROPERTIES				DONATIONS		
Depreciation on Immovable properties			3,40,354	For Education	9,09,119	
ESTABLISHMENT-EXPENSES	C		9,52,671	For Medical Relief	44,44,251	
DEPRECIATION ON MOVABLE PROPERTIES			2,14,868	For Relief of Poor	20,61,538	
EXPENDITURE ON OBJECTS OF THE TRUST				General	69,377	74,84,286
Education				FEES		
Nashik Education Project	D	19,947		Medical Fees	15,302	
Jyoti Samaj Seva Kendra	E	6,36,280		Education Fees	4,20,400	4,35,702
Disha Project	F	3,29,980	9,86,207	INTEREST		
Medical Relief				On Savings Accounts with Bank	3,00,913	
Karuna Project	G	14,47,753		On Income Tax Refund	599	3,01,512
Hope Project	H	3,76,639		DEFICIT FOR THE YEAR		8,02,199
HIV Project	I	12,40,950	30,65,342			
Relief of Poor						
Krupa Home for Elderly	J	9,94,104				
Jeevan Sahara Project	K	23,75,153				
Drought Relief Project	L	95,000	34,64,257			
			90,23,699			90,23,699

NOTES TO ACCOUNTS : Per Schedule "M"

Per our report of even date attached to the Balance Sheet

For R. K. KHANNA & ASSOCIATES

Chartered Accountants

(Firm Regn. No.105082W)



MOHAMMED OBAID ANSARI

Partner

(Membership No.116304)

Mumbai;

Date : 1st September, 2017



FRANCO LONAPPAN

Chairman

VINU PAUL

Treasure

NIGEL PERIERA

Secretary

STEPPING STONE CHARITABLE SOCIETY

SCHEDULES "A" TO "M" FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2017

SCHEDULE "A"

IMMOVABLE PROPERTY

PARTICULARS	Rate of Depreciation	Written Down Value as at 31.3.2016	Additions during the year	Deletions during the year	Depreciation during the year	Written Down Value as at 31.3.2017
		Rupees	Rupees	Rupees	Rupees	Rupees
Nashik Old Age Home Land	0%	46,55,189	-	-	-	46,55,189
Boundary Wall for Nashik Home Building	10%	26,53,618	-	-	2,65,362	23,88,256
Security Cabin	10%	-	11,00,000	-	55,000	10,45,000
Flat (Office Premises)	10%	-	1,45,000	-	7,250	1,37,750
Jyoti Hutment	10%	1,07,782	-	-	10,778	97,004
Asha Hutment	10%	15,694	-	-	1,569	14,125
	10%	3,955	-	-	395	3,560
Total		74,36,237	12,45,000	-	3,40,354	83,40,883

Note: The Flat(Office Premises) is under development

SCHEDULE "B"

MOVABLE PROPERTIES

PARTICULARS	Rate of Depreciation	Written Down Value as at 31.3.2016	Additions during the year	Deletions during the year	Depreciation during the year	Written Down Value as at 31.3.2017
		Rupees	Rupees	Rupees	Rupees	Rupees
Electrical Equipments	15%	6,747	-	-	1,012	5,735
Motor Vehicle (Ambulance)	15%	13,78,297	-	-	2,06,745	11,71,552
Camera	15%	2,180	-	-	327	1,853
Refrigerator	15%	19,796	-	-	2,969	16,827
Washing Machine	15%	11,575	-	-	1,736	9,839
Computers	60%	3,465	-	-	2,079	1,386
Total		14,22,059	-	-	2,14,868	12,07,191

SCHEDULE "C"

ESTABLISHMENT EXPENDITURE

	Rupees
Staff Remuneration	1,97,477
Staff Welfare	15,664
Repair & Maintenance	26,466
Printing & Stationery	4,411
Website Expenses	95,960
Postage & Courier	1,895
Telephone	4,000
Conveyance	37,644
Meeting Expenses	10,752
Audit Fees	53,000
Professional fees	4,68,400
General Expenses	33,903
Bank Charges	3,099
Total	9,52,671



	Rupees
<u>SCHEDULE "D"</u>	
<u>NASHIK EDUCATION PROJECT</u>	
Honorarium	1,200
Refreshment Expenses	1,000
Education Help	4,000
Programme & Activities	13,047
Conveyance	700
	19,947
<u>SCHEDULE "E"</u>	
<u>JYOTI SAMAJ SEVA KENDRA</u>	
Staff Remuneration	2,04,000
Staff Training & Development	6,000
Honorarium	1,93,100
Food	31,304
Help to Widows	1,78,000
Electricity Charges	7,920
Repairs & Maintenance	8,822
Printing & Stationery	2,734
Conveyance	4,400
	6,36,280
<u>SCHEDULE "F"</u>	
<u>DISHA PROJECT</u>	
Staff Remuneration	96,000
Staff Welfare	535
Honorarium	1,22,000
Food	28,627
Education Assistance	2,000
Books & Uniforms	4,850
Programmes & Activities	3,376
Rent	43,050
Electricity Expenses	2,440
Repair & Maintenance	9,505
Printing and Stationery	2,278
Postage & Courier	110
Telephone and Internet	3,928
Conveyance	10,301
Travelling Expenses	980
	3,29,980



	Rupees
<u>SCHEDULE "G"</u>	
<u>KARUNA PROJECT</u>	
Staff Remuneration	9,39,774
Staff Training and Development	19,600
Honararium	700
Refreshments	53,342
Medical Expenses	76,218
Help & Assistance	76,142
Programmes and Activities	23,580
Repair & Maintenance	6,628
Printing & Stationery	4,905
Telephone	8,250
Conveyance Expenses	49,460
Travelling Expenses	6,163
Vehicle Expenses	1,82,991
	14,47,753
<u>SCHEDULE "H"</u>	
<u>HOPE PROJECT</u>	
Staff Remuneration	48,000
Staff Welfare	793
Honorarium	7,000
Medical Expenses	2,43,499
Help & Assistance	71,400
Repairs and Maintenance	2,326
Conveyance expenses	2,766
Postage & Courier	855
	3,76,639
<u>SCHEDULE "I"</u>	
<u>HIV PROJECT</u>	
Staff Remuneration	7,45,517
Staff Training and Development	5,000
Refreshments Expenses	4,054
Food	2,31,762
Medical Expenses	49,681
Programmes & Activities	41,810
Training & Development	5,111
Help & Assistance	93,882
Repair & Maintenance	20,500
Printing & Stationery	1,019
Postage & Courier	30
Telephone & Internet	10,040
Electricity expenses	220
Conveyance	32,324
	12,40,950



	Rupees
<u>SCHEDULE "J"</u>	
<u>KRUPA HOME FOR ELDERLY</u>	
Staff Remuneration	1,80,000
Honorarium	2,78,700
Food	91,781
Medical Expenses	13,548
Rent	1,72,000
Electricity Charges	28,640
Repair & Maintenance	1,65,833
Telephone Expenses	6,832
Conveyance	56,770
	9,94,104
<u>SCHEDULE "K"</u>	
<u>JEEVAN SAHARA PROJECT</u>	
Staff Remuneration	7,19,324
Staff Welfare	700
Food	1,04,172
Stipend	1,70,000
Help & Assistance	8,32,384
Rent	3,56,667
Repair and Maintainance	40,238
Printing and Stationary	125
Telephone Expenses	26,913
Postage & Courier	50
Conveyance	14,990
Travelling Expenses	1,09,590
	23,75,153
<u>SCHEDULE "L"</u>	
<u>DROUGHT RELIEF PROJECT</u>	
Help & Assistance	95,000



SCHEDULE "M"

NOTES FORMING PART OF ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting :

The financial statements are prepared under the historical cost convention on a going concern and cash basis and in accordance with the generally accepted Accounting Principles in India and are in line with the relevant laws as well as the guidelines and Accounting Standards prescribed by the Institute of Chartered Accountants of India.

(b) Fixed Assets :

Fixed Assets are stated at their cost of acquisition or construction, including any cost attributable to bringing the asset to their working condition for their intended use.

(c) Depreciation :

Depreciation is provided on written down value method. In respect of the assets acquired during the year depreciation as applicable for the full year or half year is applied.

(d) Income Recognition :

Income is recognised as on the date of receipt.

(e) Foreign Currency Transactions :

Donations received in foreign currency are recorded at the rates prevailing at the time of realisation.

(f) Retirement Benefits :

Retirement benefits are accounted for as and when paid.


SIGNATURES TO SCHEDULE 'A' TO 'M'

For R. K. KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.105082W)



MOHAMMED OBAID ANSARI
Partner
(Membership No.116304)


Mumbai;
Date : 1st September, 2017



FRANCO LONAPPAN
Chairman



VINU PAUL
Treasure



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Secretary